



HislopAccountants

INDEPENDENT AUDIT REPORT

To the Members of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc

Scope

We have audited the financial report of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc for the year end 30th June 2022, as set out on pages 1-2. Redcliffe Opportunities for Peoples Enhancement Assoc. Inc are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the entity's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements (including Australian Accounting Interpretations) and statutory requirements so as to present a view which is consistent with our understanding of Redcliffe Opportunities for Peoples financial position, the results of its operations and its cash flows.

Qualification

As in the case of similar organisations, it was impracticable to extend our examination of income derived from operations beyond that information which is recorded in the books of account. The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Redcliffe Opportunities for Peoples is properly drawn up:

- (a) so as to give a true and fair view of the financial position of Redcliffe Opportunities for Peoples as at 30th June 2022 and the results of its cash flows for the year then ended;
- (b) in accordance with applicable Accounting Standards and other mandatory professional reporting requirements;

Yours faithfully,


MICHELLE SYSTMA CA

1 November, 2022

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CHARTERED ACCOUNTANTS

Redcliffe Opportunities for Peoples Enhancement
Assoc. Inc. ABN 26362671572

ROPE Assoc. Inc.

Financial Statements
For the year ended 30 June 2022



HislopAccountants

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ROPE Assoc. Inc.

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ROPE Assoc. Inc.
Committee's Report
For the year ended 30 June 2022

Your committee members submit the financial accounts of the Redcliffe Opportunities for Peoples Enhancement Assoc. Inc. for the financial year ended 30 June 2022.

Committee Members

The names of committee members at the date of this report are:

Tim Edwards (President)
James Lord (Vice-President)
Yazmin Broderick
Yazmin Shoobridge (Treasurer)
Alice Wallace
Tim Wilson

Principal Activities

The principal activities of the association during the financial year were: Community Service.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2022	30 June 2021
\$	\$
(532,438.00)	159,163.00

Signed in accordance with a resolution of the Members of the Committee on:

Tim Edwards (President)

James Lord (Vice-President)

ROPE Assoc. Inc.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue		2,627,404.00	2,698,843.00
Gross profit		2,627,404.00	2,698,843.00
Administration expenses		(3,159,842.00)	(2,539,680.00)
Profit (deficit) before income tax		(532,438.00)	159,163.00
Income tax (credit) expense			
Profit (deficit) for the year		(532,438.00)	159,163.00
 Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax		_____	_____
Total comprehensive income for the year		(532,438.00)	159,163.00

The accompanying notes form part of these financial statements.

ROPE Assoc. Inc.
Income and Expenditure Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
ATO Cashflow Boost		50,000.00
ATO Jobkeeper Subsidy		800,450.00
Government Funding	2,570,485.00	1,750,031.00
Services	16,911.00	51,230.00
Social Enterprises	32,339.00	44,026.00
Fundraising Income	7,565.00	2,903.00
Interest Received	6.00	54.00
Sundry Income	98.00	149.00
Total income	<u>2,627,404.00</u>	<u>2,698,843.00</u>
Expenses		
Depreciation - Plant	5,687.00	6,494.00
Depreciation - Buildings	7,626.00	10,198.00
Depreciation - M/V	5,404.00	6,199.00
General expenses		
Audit Fees	3,000.00	3,150.00
Accounting & Financial Mgmt	2,300.00	7,730.00
Bank Fees & Charges	2,119.00	2,099.00
Board Meetings & AGM	383.00	876.00
Bookkeeping	47,783.00	37,002.00
Donations	1,000.00	
Fringe Benefits Exp	1,949.00	8,098.00
Insurance	13,017.00	20,056.00
Interest Exp	4,771.00	1,674.00
memberships	1,713.00	542.00
Sundry	73.00	245.00
Operating Costs		
Advertising & Promotion	88,382.00	13,819.00
Client Activities, Training & Materials	73,101.00	55,101.00
Computer Expenses	43,887.00	40,465.00
Equipment - Minor	4,605.00	3,441.00
Equipment - Hire	1,072.00	
Fees & Subscriptions	12,928.00	12,948.00
Fundraising & Event Costs	1,902.00	139.00
Kitchen Supplies	6,277.00	5,997.00
Motor Vehicle (bus) Expenses	25,845.00	28,743.00

The accompanying notes form part of these financial statements.

ROPE Assoc. Inc.
Income and Expenditure Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
Printing & Stationery	3,084.00	12,065.00
Social Enterprise Exp	42,451.00	45,571.00
Sundry Operating	1,623.00	1,679.00
Telephone, Internet & Facsimile	7,763.00	7,751.00
Premises & Facilities		
Cleaning	21,802.00	10,297.00
Drinking Water	3,362.00	4,439.00
Electricity	6,141.00	8,563.00
Rent & Outgoings	13,756.00	16,171.00
Repairs & Maintenance	12,451.00	5,617.00
Storage	1,793.00	1,779.00
Employment Exp		
Industrial Relations Costs	17,975.00	20,481.00
Qleave	27,016.00	5,338.00
Salaries & Wages	2,290,806.00	1,918,706.00
Superannuation	219,179.00	159,984.00
Workcover	15,963.00	9,037.00
Staff Amenities & Gifts	4,209.00	2,446.00
Staff Training and Development	3,696.00	
Staff Travel Expenses	52,203.00	44,740.00
Subcontractor Expense	59,205.00	
Sundry Employment Costs	540.00	
Total expenses	<u>3,159,842.00</u>	<u>2,539,680.00</u>
Profit (loss) from ordinary activities before income tax	(532,438.00)	159,163.00
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the association	<u>(532,438.00)</u>	<u>159,163.00</u>
Items recognised directly in equity:		
Net increase in Asset Revaluation Reserve		85.00
Total revenues, expenses and valuation adjustments attributable to the association and recognised directly in equity		<u>85.00</u>
Total changes in equity of the association	<u>(532,438.00)</u>	<u>159,248.00</u>
Opening retained profits	159,163.00	
Net profit (loss) attributable to the association	<u>(532,438.00)</u>	<u>159,163.00</u>
Closing retained profits	<u>(373,275.00)</u>	<u>159,163.00</u>

The accompanying notes form part of these financial statements.

ROPE Assoc. Inc.**Statement of Financial Position as at 30 June 2022**

	Note	2022 \$	2021 \$
Assets			
Current Assets			
Cash assets		10,026.00	140,312.00
Receivables		58,167.00	247,962.00
Other		3,583.00	3,583.00
Total Current Assets		71,776.00	391,857.00
Non-Current Assets			
Property, plant and equipment		157,163.00	173,198.00
Total Non-Current Assets		157,163.00	173,198.00
Total Assets		228,939.00	565,055.00
Liabilities			
Current Liabilities			
Payables		198,096.00	66,906.00
Provisions		101,166.00	60,164.00
Total Current Liabilities		299,262.00	127,070.00
Non-Current Liabilities			
Provisions		100,655.00	76,525.00
Total Non-Current Liabilities		100,655.00	76,525.00
Total Liabilities		399,917.00	203,595.00
Net Assets (Liabilities)		(170,978.00)	361,460.00
Equity			
Reserves		202,297.00	202,297.00
Retained profits / (Accumulated losses)		(373,275.00)	159,163.00
Total Equity		(170,978.00)	361,460.00

The accompanying notes form part of these financial statements.

ROPE Assoc. Inc.

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc. (the association), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc. is in accordance with the Associations Incorporation Act 1981 including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2022 and of its performance for the year then ended; and
- (b) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and Queensland under the Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

ROPE Assoc. Inc.

Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Redcliffe Opportunities for Peoples Enhancement Assoc. Inc. ABN 26 362 671 572

ROPE Assoc. Inc.

Independent Auditor's Report to the Members

Signed on :

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ROPE Assoc. Inc.
Certificate by Member of the Committee
For the year ended 30 June 2022

I, Tim Edwards (President) of 31 Grace Street, Scarborough, and I, James Lord (Vice-President) of 31 Grace Street, Scarborough certify that:

- a. We attended the annual general meeting of the association held on .
- b. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at its annual general meeting.

Dated

Tim Edwards (President)
Committee Member

James Lord (Vice-President)
Committee Member

ROPE Assoc. Inc.
Statement by Members of the Committee
For the year ended 30 June 2022

In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance and Notes to the Financial Statements:

1. Presents fairly the financial position of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc. as at 30 June 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Tim Edwards (President)
President

James Lord (Vice-President)
Treasurer

ROPE Assoc. Inc.

Compilation Report to Redcliffe Opportunities for Peoples Enhancement Assoc. Inc.

We have compiled the accompanying general purpose financial statements of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc., which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Financial Position as at 30 June 2022, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Committee

The committee of Redcliffe Opportunities for Peoples Enhancement Assoc. Inc. is solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.



Hislop Accountants
1440 Anzac Avenue
Kallangur

1 November, 2022

Redcliffe Opportunities for Peoples Enhancement Assoc Inc (R.O.P.E.)

Statement of Financial Position

For the year ended 30 June 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		\$	\$
ASSETS			
<u>Current Assets</u>			
Cash	6	10,028	140,312
Deposits & Prepayments		3,583	3,583
Receivables		58,167	247,962
		<u>71,777</u>	<u>391,857</u>
<u>Non-Current Assets</u>			
Building Improvements	7	95,235	102,862
Plant & Equipment	8	61,929	70,337
		<u>157,165</u>	<u>173,199</u>
		<u>228,942</u>	<u>565,056</u>
LIABILITIES			
<u>Current Liabilities</u>			
Creditors & Accruals	9	198,096	66,906
Employee Leave Provisions	10	✓ 101,166	60,164
		<u>299,263</u>	<u>127,070</u>
<u>Non-Current Liabilities</u>			
Employee Leave Provisions	11	✓ 100,741	76,611
		<u>100,741</u>	<u>76,611</u>
		<u>400,004</u>	<u>203,681</u>
MEMBERS' FUNDS			
<u>Retained Surplus</u>			
Balance at the beginning of the financial year		361,375	202,212
Surplus for the financial year		-532,438	159,163
		<u>-171,063</u>	<u>361,375</u>
		<u>-171,063</u>	<u>361,375</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2022

Note	2022	2021
	\$	\$
8 <u>Plant & Equipment</u>		
Office equipment & furniture - At Cost	159,474	156,791
- Accumulated depreciation	-127,268	-121,581
	32,206	35,210
Motor Vehicles - At Cost	138,355	138,355
- Accumulated depreciation	-108,632	-103,228
	29,723	35,127
Total Plant & Equipment	61,929	70,338
 <u>Movements in Carrying Amounts</u>		
(a) Office equipment & furniture		
Balance at beginning of the year	35,210	41,704
Additions	2,683	0
Disposals	0	0
Depreciation expense	-5,687	-6,494
Carrying amount at end of year	32,206	35,210
 (b) Motor Vehicles		
Balance at beginning of the year	35,127	41,326
Additions	0	0
Disposals	0	0
Depreciation expense	-5,404	-6,199
Carrying amount at end of year	29,723	35,127
9 <u>Creditors & Accruals</u>		
Trade Creditors	9,582	10,013
Staff Salary Sacrifice Holding account	4,623	-7,022
Superannuation Payable	69,178	16,192
ATO Liabilities	114,713	47,723
	198,096	66,906
10 <u>Employee Leave Provisions - Current</u>		
Employee provision - Annual leave	✓ 101,166	60,164
	101,166	60,164
11 <u>Employee Leave Provisions - Non-Current</u>		
Employee provision - Long service leave	100,655	76,525
	100,655	76,525

✓ 100741
 Diff \$ 86.
